Town of Stow FINANCE COMMITTEE



Town Building - 380 Great Road Stow, Massachusetts 01775-2127

FAX (978) 897-4534

July 13, 2021 Minutes of the Finance Committee Meeting

<u>Finance Committee Members Present</u>: Erica Benedick (EB), Brian Patuto (BP), Christopher Buck (CB),

Others present:

Jean Vangsness

Kevin Gross

Evgenia Petrova

Call to Order

The meeting was called to order at 7:01 pm.

Minutes

No minutes were able to be reviewed.

New Business:

Kevin Gross - considering joining the Finance Committee.

Year end transfer of money: BP: Motion to approve the transfer of \$85,156 from the police department as a year end budget transfer, as requested by the TA. 2nd: CB. Unanimously approved, 7:08 pm.

Liaison reports:

CPC: (EB): CPC is in process of hiring a new admin. Ingaborg Clark will be the new chair in the fall.

Library: (BP): Library committee narrowed from 9 RFP's to 3 that will be advanced to TA for consideration. The design cost has been budgeted and approved at \$40,000. The main question from the 3 companies is the cost efficiency of rebuilding vs renovating. No information yet on the state's library building grant availability.

Next meeting: September 7th at 7 pm (virtual).

Motion to adjourn: 1st- BP. 2nd- Cb. Adjourned at 7:20 pm.